Registered number
00044483

The National Institute of Medical Herbalists

Report and Unaudited Accounts

31 December 2025

The National Institute of Medical Herbalists
Registered number: **00044483**
Directors' Report

The directors present their report and accounts for the year ended 31 December 2025.

Directors
The following persons served as directors during the year:

Ms E Barker
Mrs J Webster
Miss N Chidley
Ms N Lloyd
Ms K Sidhu
Ms W Murton (appointed 29 September 2025)
Dr K Walker (appointed 29 September 2025)

Small company provisions
This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on …............................... and signed on its behalf.

Miss N Chidley
Director

The National Institute of Medical Herbalists

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of The National Institute of Medical Herbalists for the year ended 31 December 2025

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The National Institute of Medical Herbalists for the year ended 31 December 2025 which comprise of the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/members/regulations-standards-and-guidance

This report is made solely to the Board of Directors of The National Institute of Medical Herbalists, as a body, in accordance with the terms of our engagement letter dated 14 June 2023. Our work has been undertaken solely to prepare for your approval the accounts of The National Institute of Medical Herbalists and state those matters that we have agreed to state to the Board of Directors of The National Institute of Medical Herbalists, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The National Institute of Medical Herbalists and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that The National Institute of Medical Herbalists has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of The National Institute of Medical Herbalists. You consider that The National Institute of Medical Herbalists is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The National Institute of Medical Herbalists. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Sidaways Limited
Chartered Accountants
5 Providence Court
Pynes Hill
Exeter
Devon
EX2 5JL

…..............................

The National Institute of Medical Herbalists
Profit and Loss Account
for the year ended 31 December 2025

	2025	2024
	£	£
Turnover	248,428	244,981
Cost of sales	(85,541)	(93,983)
Gross profit	162,887	150,998
Administrative expenses	(199,038)	(214,589)
Other operating income	23,500	37,449
Operating loss	(12,651)	(26,142)
Interest receivable	475	834
Interest payable	-	(2)
Loss before taxation	(12,176)	(25,310)
Tax on loss	(828)	47
Loss for the financial year	(13,004)	(25,263)

The National Institute of Medical Herbalists
Registered number: 00044483
Balance Sheet
as at 31 December 2025

	Notes		2025		2024
			£		£
Fixed assets					
Tangible assets	4		104,261		111,080
Current assets					
Stocks		12,269		10,587	
Debtors	5	41,889		54,153	
Cash at bank and in hand		73,282		58,911	
		127,440		123,651	
Creditors: amounts falling due within one year	6	(14,426)		(4,452)	
Net current assets			113,014		119,199
Net assets			217,275		230,279
Capital and reserves					
Profit and loss account			217,275		230,279
Total Reserves			217,275		230,279

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Miss N Chidley
Director
Approved by the board on ……………………………

The National Institute of Medical Herbalists
Statement of Changes in Equity
for the year ended 31 December 2025

	Profit and loss account	Total
	£	£
At 1 January 2024	255,542	255,542
Loss for the financial year	(25,263)	(25,263)
At 31 December 2024	230,279	230,279
At 1 January 2025	230,279	230,279
Loss for the financial year	(13,004)	(13,004)
At 31 December 2025	217,275	217,275

The National Institute of Medical Herbalists
Notes to the Accounts
for the year ended 31 December 2025

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard). The financial statements are presented in sterling which is the functional currency of the company and are rounded to the nearest £.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract.

Intangible fixed assets
Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets
Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold land and buildings	over 33 years
Plant and machinery	over 9 years

Stocks
Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors and creditors receivable/payable within one year
Debtors and creditors with no stated interest rate and receivable and payable within one year are recorded at transaction price. Any losses from impairment are recognised in the profit and loss account in other administrative expenses.

Taxation
A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions
Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Grants
Grants are accounted for under the accruals model. Grants relating to revenue are recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate. Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset.

Pensions
Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2025 Number	2024 Number
Average number of persons employed by the company	3	3

3 Intangible fixed assets

Software:

	£
Cost	
At 1 January 2025	25,503
At 31 December 2025	25,503
Amortisation	
At 1 January 2025	25,503
At 31 December 2025	25,503
Net book value	
At 31 December 2025	-

Software intangibles are written off in equal annual instalments over 5 years.

4 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 January 2025	187,003	10,943	197,946
At 31 December 2025	187,003	10,943	197,946
Depreciation			
At 1 January 2025	78,545	8,321	86,866
Charge for the year	5,609	1,210	6,819
At 31 December 2025	84,154	9,531	93,685
Net book value			
At 31 December 2025	102,849	1,412	104,261
At 31 December 2024	108,458	2,622	111,080

5 Debtors

	2025	2024
	£	£
Trade debtors	24,558	47,473
Other debtors	17,331	6,680
	41,889	54,153

6 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	13,599	3,327
Taxation and social security costs	827	-
Other creditors	-	1,125
	14,426	4,452

7 Other information

The National Institute of Medical Herbalists is a private company limited by guarantee and incorporated in England. Its registered office is:

Clover House James Court
South Street
Exeter
Devon
EX1 1EE

The National Institute of Medical Herbalists
Detailed profit and loss account
for the year ended 31 December 2025
This schedule does not form part of the statutory accounts

	2025 £	2024 £
Sales	248,428	244,981
Cost of sales	(85,541)	(93,983)
Gross profit	162,887	150,998
Administrative expenses	(199,038)	(214,589)
Other operating income	23,500	37,449
Operating loss	(12,651)	(26,142)
Interest receivable	475	834
Interest payable	-	(2)
Loss before tax	(12,176)	(25,310)

The National Institute of Medical Herbalists
Detailed profit and loss account
for the year ended 31 December 2025
This schedule does not form part of the statutory accounts

	2025	2024
	£	£
Sales		
Sales	110,640	95,987
Membership Subscriptions	137,788	148,994
	248,428	244,981
Cost of sales		
Purchases	79,205	89,402
Decrease in stocks	1,682	647
Other direct costs	4,654	3,934
	85,541	93,983
Administrative expenses		
Employee costs:		
Wages and salaries	111,595	117,445
Pensions	2,093	2,218
Employer's NI	2,956	6,508
Travel and subsistence	4,487	5,900
Entertaining	33	1,193
	121,164	133,264
Premises costs:		
Rates	392	317
Light and heat	2,481	2,887
Office expenses	2,973	2,959
	5,846	6,163
General administrative expenses:		
Telephone and internet	1,810	1,560
Printing, postage and stationary	2,572	1,737
Subscriptions	224	1,150
Bank charges	6,297	4,977
Insurance	2,689	1,788
Equipment hire	1,140	1,140
IT	15,194	13,758
Repairs and maintenance	1,583	1,564
Depreciation	6,820	11,920
CPD expenses	(112)	121
Accreditation expenses	3,521	2,827
Research costs	5,939	5,469
Sundry expenses	640	728
	48,317	48,739
Legal and professional costs:		
Accountancy fees	3,265	4,836
Advertising and PR	8,527	18,462
Other legal and professional	11,919	3,125
	23,711	26,423
	199,038	214,589
Other operating income		
Other operating income	23,500	37,449