

Special Resolution 1

That, with effect from the end of the meeting, the Articles of Association produced to the meeting and initialled for the purpose of identification by the Chair of the meeting be adopted as the Articles of Association for the Company in substitution for, and to the exclusion of, the Company's existing Articles of Association (Existing Articles).

Notes

This resolution will be proposed as a special resolution, and proposes the adoption of the New Articles of Association (the New Articles) in place of the Company's existing Articles of Association (the Existing Articles) with effect from the conclusion of the AGM.

The changes being introduced in the New Articles are being introduced primarily to improve the consistency and clarity of the Company's governance, ensure compliance with the Companies Act 2006 and reflect developments in governance practice since the Existing Articles were last amended.

Further details on the changes are available via Member News.

Proposed by: The directors